

News Release
February 1, 2010

Hoosier Uplands has been awarded over \$5.1 million in Neighborhood Stabilization Program (NSP) funds from the Indiana Housing and Community Development Authority for the purchase and rehabilitation of the old Paoli High School building, according to David Miller, Hoosier Uplands Chief Executive Officer.

“NSP funding comes from the U.S. Department of Housing and Urban Development and we feel very fortunate to have been awarded funds for this project”, Miller said.

The school building was built in 1927 and was vacated by the school system in 1978. Hoosier Uplands’ plan includes creating twenty-two affordable, energy efficient apartments in the structure and doing some additional work in the neighborhood.

“We have been working on this project for the past two years and we are very excited about it, there are many years of memories associated with the building and saving it means a lot to us and to the Paoli area,” Miller added.